

**Notice of Recent Valuation of Properties**

Pursuant to Rule 703 of the SGX-ST Listing Manual, the Board of Directors of Singapore Land Limited wishes to announce the following valuations in respect of the following properties:

Date of Valuation 31 December 2008

<b>Description of property</b>	<b>Valuation</b>	<b>Name of valuer</b>
Singapore Land Tower 50 Raffles Place Singapore 048623	S\$1,340,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Clifford Centre 24 Raffles Place Singapore 048621	S\$517,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
The Gateway 150/152 Beach Road Singapore 189720/1	S\$972,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
ABACUS Plaza 3 Tampines Central 1 Singapore 529540	S\$86,200,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Tampines Plaza 5 Tampines Central 1 Singapore 529541	S\$85,400,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Singapore Land Group's interest in SGX Centre 1 & 2 No. 2 & 4 Shenton Way Singapore 068804/068807	S\$512,000,000	DTZ Debenham Tie Leung (SEA) Pte Ltd
Marina Square Retail Mall 6 Raffles Boulevard Singapore 039594	S\$810,000,000	Knight Frank Pte Ltd
Marina Bayfront 2 Raffles Link Singapore 039392	S\$63,000,000	Knight Frank Pte Ltd

The valuation reports for the above properties are available for inspection at 5 Shenton Way #02-14 UIC Building, Singapore 068808, during normal business hours for a period of three months from the date hereof.

Submitted by Susie Koh, Company Secretary on 12/02/2009 to the SGX.