
SALE OF UNITS IN PROPERTY PROJECT KNOWN AS “THE TRIZON” TO RELATIVES OF A DIRECTOR

Pursuant to Rule 910(1) of the Singapore Exchange Securities Trading Limited Listing Manual, the Board of Directors of Singapore Land Limited (“SLL” or the “Company”) wishes to announce that it has approved its subsidiary company, Ideal Homes Pte Limited’s sale of two units in the residential development known as “The Trizon”, Singapore, to relatives of a Director of the Company.

Details of the said sales are as follows:

Name of Purchaser	Unit No.	Sale Price	Percentage Discount
Mr Gwee Boon Ping (son of Gwee Lian Kheng, Director)	8 Ridgewood Close #08-14 Singapore 276698	S\$1,375,300/-	NIL
Ms Gwee Pek Hoon (sister of Gwee Lian Kheng, Director)	8 Ridgewood Close #09-14 Singapore 276698	S\$1,375,300/-	NIL

The Audit Committee of the Company has reviewed and approved the sale of the above units to the purchasers and is satisfied that the terms of the said sales are fair and reasonable. The Audit Committee and the Board of Directors are satisfied that the terms of the above sales are not prejudicial to the interests of the Company and its minority shareholders.

Mr Gwee Lian Kheng has abstained from the Board’s review and approval process.

Submitted by Susie Koh, Company Secretary on 3 September 2009 to the SGX.