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**SALE OF PROPERTY UNITS TO A RELATIVE OF A DIRECTOR AND  
ASSOCIATE OF DIRECTORS**

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Pursuant to Rule 910(1) of the Singapore Exchange Securities Trading Limited Listing Manual, the Board of Directors of Singapore Land Limited (“SLL” or the “Company”) wishes to announce that it has approved the sale of three units in the residential development known as “Sixth Avenue Residences” to a relative of a director and associate of directors of the Company, by its wholly owned subsidiary company, S.L. Development Pte Limited.

Name of Purchaser	Unit no.	Sale price	Percentage Discount
Summit Top Investments Ltd (an associate of Mr John Gokongwei, Jr)	166 Sixth Avenue #05-11	S\$2,928,534	Nil
Go Kim Pah Foundation Ltd (an associate of Mr Antonio L. Go) Lim Hock San	164 Sixth Avenue #05-10	S\$2,768,797	Nil
Lim Wern Chin (daughter of Lim Hock San)	166 Sixth Avenue #03-11	S\$1,831,558	Nil

The Company’s Audit Committee has reviewed and approved the sale of the above units to the Purchasers and is satisfied that the terms of the said sale are fair and reasonable. The Audit Committee and the Board of Directors are satisfied that the terms of the above sale are not prejudicial to the interests of the Company and its minority shareholders.

Messrs John Gokongwei, Jr, Antonio L. Go and Lim Hock San have abstained from the Board’s review and approval process.

By order of the Board  
SINGAPORE LAND LIMITED

Susie Koh  
Company Secretary

12 January 2007.